



Limited Review Report on Unaudited Half year standalone financial Results of E Factor Experiences Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of E Factor Experiences Limited ("the Company") for the half year ended 30th September being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This statement is the responsibility of the company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





ELLAHI GOEL & Co.
Chartered Accountants

Yours faithfully,

FOR ELLAHI GOEL & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.: 005147N

(CA. MANSOOR ELLAHI)
Partner
Membership No.: 83750

PLACE: NEW DELHI
DATED: 06-11-2023
UDIN: 2308375086R108553





E-FACTOR EXPERIENCES LTD

Regd. Office : 101 -A, Kundan Kutir ,Hari Nagar,Ashram,New Delhi-110014

Website :www.efactorex.com

CIN NO .U92199DL2003PLC118285

Amount in Lacs

Statement of Stand alone unaudited results for the half year ended 30th Sept 23					
S.No	Particulars	Half year ended			Year ended
		30-09-2023	30-09-2022	31-03-2023	31-03-2023
		Unaudited	Audited	Audited	Audited
1	Income				
	Revenue from operations	2,031.31	1,869.42	9,529.69	11,399.11
	Other Incomes	6.35	16.33	16.71	33.04
	Total Income	2,037.66	1,885.74	9,546.41	11,432.15
2	Expenses:				
	Employee Benefit Expense	244.68	242.98	217.32	460.30
	Financial Costs	37.44	21.09	62.58	83.67
	Depreciation and Amortization Expense	16.74	12.95	19.32	32.27
	Other Administrative Expenses	1,532.21	1,592.79	8,335.15	9,927.94
	Total expenses	1,831.07	1,869.81	8,634.37	10,504.18
3	Profit before extraordinary items and tax	206.59	15.93	912.04	927.97
	Extraordinary Items				
	Profit before tax	206.59	15.93	912.04	927.97
4	Tax expense:				
	Current tax	53.63	15.33	232.31	247.64
	Income tax previous year			2.48	2.48
	Deferred tax Asset/ (Liability)	0.64	11.28	2.10	13.38
5	Profit/(Loss) for the period after tax	153.60	11.88	679.35	691.23
6	Earning per equity share:				
	Basic EPS on number of shares outstanding at the end of period	1.59	0.35	7.05	7.18
	Basic ESP on weighted average number of shares	2.31	0.35	19.09	19.42

Notes to Standalone financial Statement

- The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of Company at their respective meeting held on 6th Nov 2023
- These Standalone financial results have been prepared in accordance with the recognition and measurement principles under Accounting standard read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
- The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- The figures for the half yearly period ended March 31, 2023 are the balancing figures between the audited figures in respect of full financial year 2022-23 and audited number up to 30 Sept 2022.
- The Company has allotted 34,56,000 equity shares of face value of Rs. 10 each at premium of Rs. 65 per share through Initial Public Offer on October 05, 2023. Further, equity shares of the company was admitted to list and to dealings on the EMERGE SME platform of the Exchange w.e.f. October 09, 2023

Date: 06-Nov-23
Place: Noida



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Amount in Lacs

STATEMENT OF ASSET & LIABILITIES AS ON 30 SEPTEMBER 2023			
S.No	Particulars	As on 30-09-2023	As on 31-03-2023
		Unaudited	Audited
1	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share Capital	963.21	963.21
	Reserves and surplus	912.60	759.01
		1,875.81	1,722.22
2	Non-current liabilities		
	Long-term borrowings	227.65	325.07
	Deferred tax liabilities (net)		-
	Long term provision	37.44	34.92
		265.09	359.99
3	Current liabilities		
	Short-term borrowings	378.44	264.19
	Trade payables	1,982.78	2,921.09
	Other current liabilities	623.71	412.56
	Short-term provisions	42.08	12.86
		3,027.01	3,610.70
	Total	5,167.92	5,692.91
II	ASSETS		
1	Non-current assets		
	Property, Plant and Equipment and Intangible Assets		
	Property, Plant and Equipment	330.49	341.15
	Non-current investments	189.79	170.29
	Deferred tax assets (Net)	19.89	19.25
	Long term loans and advances	792.86	763.93
	Other non current assets	47.69	41.08
		1,380.72	1,335.69
2	Current assets		
	Trade receivables	2,298.48	3,343.82
	Cash and bank balances	303.39	645.61
	Short-term loans and advances	674.49	263.90
	Other Current Assets	510.85	103.90
		3,787.20	4,357.22
	Total	5,167.92	5,692.91

The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.

Date: 6th Nov 23
 Place: Noida

For E Factor Experiences Limited

Samit Garg
 Managing Director



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Amount in lacs

Particulars	Amount in lacs	
	For the half year ended 30.09.2023	For the year ended 31.03.2023
A. Cash flow from Operating Activities:		
Net Profit before tax and extraordinary items	206.58	927.98
Adjustment for:		
Depreciation	16.74	32.27
Interest income	-6.31	-27.89
Provision for gratuity	3.18	47.78
Liabilities written back during the year	-0.04	-4.65
Interest expense	37.44	83.67
Operating Profit before working Capital Changes	257.60	1,059.16
Adjustment for:		
Decrease (Increase) Trade Receivables	1045.34	-509.41
Decrease (Increase) in Loans & Advances	-439.51	-39.80
Decrease (Increase) in Other Assets	-413.57	-103.46
Increase (Decrease) in Provisions		
Increase (Decrease) in Trade Payables	-938.27	5.66
Increase (Decrease) in Other Current Liabilities & non current liabilities	211.16	-243.53
Cash generated from operations	-277.27	168.63
Income Tax Paid	25.08	253.71
Cash flow before Extraordinary Item	-302.34	-85.08
Extraordinary Item		
Net Cash from Operating Activities	-302.34	-85.08
B. Cash Flow from Investing Activities		
Sales/(Purchase)/ of Property, Plants & Equipments including CWIP	-6.08	-149.36
Interest Income	6.31	27.89
Redemption/(Investment) in Fixed Deposits	-113.66	38.13
Investment in Shares	-19.50	-50.00
Net cash used in investing activities	-132.93	-133.34
C. Cash Flow from Financing Activities		
Proceeds from Capital		0.00
Proceeds/(Repayment) from/of long term borrowings (Net)	-97.42	184.22
Proceeds/(Repayment) from/of Short term borrowings (Net)	114.25	157.43
Interest Paid	-37.44	-83.67
Dividend paid		-0.69
Net cash used in financing activities	-20.61	257.29
Net increase in cash and cash equivalent	-455.88	38.87
Cash and Cash equivalents at the beginning	464.02	425.14
Cash and Cash equivalents at the end	8.14	464.02

Date: 6th Nov 23
Place: Noida

For E Factor Experiences Limited

Samit Goel
Managing Director



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Limited Review Report on Unaudited Half yearly period ended Consolidated Financial Statement of E Factor Experiences Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
E Factor Experiences Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of E Factor Experiences Limited ("the Holding Company") its subsidiary & Associate company (together referred to as "the Group") for the half year period ended 30th September 2023 (the statement) being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding's Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The consolidated financial results include the financial results of its subsidiary company M/s E Factor Adventure Tourism Private Limited & its Associate company Untammed Leisure & Hospitality Private limited.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited financial results prepared



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ELLAHI GOEL & Co.

Chartered Accountants

in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirement) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ellahi Goel & Co.

Chartered Accountants




Mansoor Ellahi

Partner

(M.No.083750)

UDIN: 2308375086RIRT3609

Place: Delhi

Date: 06-11-2023



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CIN NO .U92199DL2003PLC118285

Amount in Lacs

Statement of Consolidated unaudited results for the half year ended 30th Sept 23					
S.No	Particulars	Half year ended			Year ended
		30-Sep-23 Unaudited	30-Sep-22 Audited	31-Mar-23 Audited	31-Mar-23 Audited
1	Income				
	Revenue from operations	2124.80	1898.12	10028.04	11926.16
	Other Incomes	7.08	14.80	4.25	19.05
	Total Income	2131.88	1912.92	10032.29	11945.21
2	Expenses:				
	Employee Benefit Expense	313.39	293.47	387.54	681.01
	Financial Costs	42.03	23.72	75.32	99.04
	Depreciation and Amortization Expense	44.18	43.66	50.01	93.67
	Other Administrative Expenses	1623.83	1629.33	8446.71	10076.04
	Total expenses	2023.43	1990.17	8959.59	10949.76
3	Profit before extraordinary items and tax	108.45	-77.25	1072.70	995.45
	Extraordinary Items				
	Profit before tax	108.45	-77.25	1072.70	995.45
4	Tax expense:				
	Current tax	53.63	15.33	232.13	247.46
	Income tax previous year		0.00	10.01	10.01
	Deferred tax Asset/ (Liability)	18.24	15.22	-25.53	-10.31
5	Profit/(Loss) for the period after tax	73.06	-77.36	805.03	727.67
6	Earning per equity share:				
	Basic EPS on number of shares outstanding at the end of period	0.76	-2.25	8.36	7.55
	Basic ESP on weighted average number of shares	1.10	-2.25	22.62	20.45

Notes to Standalone financial Statement

- The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of Company at their respective meeting held on 6th Nov 2023
- These Standalone financial results have been prepared in accordance with the recognition and measurement principles under Accounting standard read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
- The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
The figures for the half yearly period ended March 31, 2023 are the balancing figures between the audited figures in respect of full financial year 2022-23 and audited number up to 30 Sept 2022.
- The Company has allotted 34,56,000 equity shares of face value of Rs. 10 each at premium of Rs. 65 per share through Initial Public Offer on October 05, 2023. Further, equity shares of the company was admitted to list and to dealings on the EMERGE SME platform of the Exchange w.e.f. October 09, 2023

Date: 06-Nov-23
Place: Noida

For E Factor Experiences Limited


 Samit Garg
 Managing Director


Member

 Event & Entertainment
 Management Association



 ESHWAR GOEL & CO.
 06 NOV 2023
 NEW DELHI
 CHARTERED ACCOUNTANTS

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Amount in Lacs

STATEMENT OF ASSET & LIABILITIES AS ON 30 SEPTEMBER 2023			
S.No	Particulars	As on 30-09-2023	As on 31-03-2023
		Unaudited	Audited
1	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share Capital	963.21	963.21
	Reserves and surplus	278.24	191.28
		1,241.45	1,154.49
2	Minority Interest		14.05
3	Non-current liabilities		
	Long-term borrowings	300.46	326.29
	Deferred tax liabilities (net)	-	-
	Other Long term Liabilities	0.80	1.10
	Long term provision	54.45	52.00
		355.71	379.39
4	Current liabilities		
	Short-term borrowings	715.78	586.45
	Trade payables	2,070.96	2,971.08
	Other current liabilities	812.83	611.60
	Short-term provisions	46.69	19.48
		3,646.27	4,188.61
	Total	5,243.43	5,736.54
II	ASSETS		
1	Non-current assets		
	Property, Plant and Equipment and Intangible Assets		
	Tangible Asset	685.95	694.68
	Intangible Asset	-	-
	Capital work in progress	117.66	24.30
	Goodwill	61.77	61.77
	Non-current investments	61.35	41.85
	Deferred tax assets (Net)	136.30	118.06
	Long term loans and advances	164.38	186.02
	Other non current assets	47.86	41.25
		1,275.26	1,167.93
2	Current assets		
	Trade receivables	2,320.19	3,385.51
	Cash and bank balances	386.82	758.35
	Short-term loans and advances	750.19	320.39
	Other Current Assets	510.98	104.35
		3,968.18	4,568.60
	Total	5,243.43	5,736.54

The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.

Date: 6th Nov 23
Place: Noida

For E Factor Experiences Limited

Samit Garg
Managing Director



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CONSOLIDATED CASH FLOW STATEMENT

Amount in lacs

Particulars	For the half year ended 30.09.2023	For the year ended 31.03.2023
A. Cash flow from Operating Activities:		
Net Profit before tax and extraordinary items	108.45	995.45
Adjustment for:		
Depreciation	44.18	93.67
Interest income	-7.08	-19.05
Liabilities written back during the year	-2.66	-5.12
Interest expense	42.03	99.04
Operating Profit before working Capital Changes	184.92	1163.99
Adjustment for:		
Decrease (Increase) Trade Receivables	1065.32	-529.44
Decrease (Increase) in Loans & Advances	-408.16	100.03
Decrease (Increase) in Other Assets	-413.24	-103.90
Increase (Decrease) in Trade Payables	-897.46	-73.56
Increase (Decrease) in Other Current Liabilities, non current liabilities & Provision	201.89	-199.50
Cash generated from operations	-266.72	357.62
Income Tax Paid	25.06	258.37
Cash flow before Extraordinary Item	-291.80	99.25
Extraordinary Item		
Net Cash from Operating Activities	-291.80	99.25
B. Cash Flow from Investing Activities		
Sales/(Purchase)/ of Property, Plants & Equipments including CWIP	-128.79	-180.77
Interest Income	7.08	19.05
(Increase)/Decrease in Capital Advances	0.00	-12.59
Redemption/(Investment) in Fixed Deposits	-47.12	-27.21
Investment in Shares	-19.50	-50.00
Net cash used in investing activities	-188.33	-251.52
C. Cash Flow from Financing Activities		
Proceeds from Capital		
Proceeds/(Repayment) from/of long term borrowings (Net)	-25.83	181.96
Proceeds/(Repayment) from/of Short term borrowings (Net)	129.33	139.83
Interest Paid	-42.03	-99.04
Dividend paid		-0.69
Net cash used in financing activities	61.47	222.06
Net increase in cash and cash equivalent	-418.66	69.79
Cash and Cash equivalents at the beginning	509.71	439.92
Cash and Cash equivalents at the end	91.05	509.71

Date: 6 Nov 2023
Place: Noida

For E Factor Experiences Limited

Samit Garg
Managing Director



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